

# AMIT SPINNING INDUSTRIES LIMITED

Regd. Off : A-60, Okhla Industrial Area, Phase-II, New Delhi-110020

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2011

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	30.09.2011 (Reviewed)	30.09.2010 (Reviewed)	31.03.2011 (Audited)
1.	(a) Net Sales / Income from Operations	640.59	2,622.08	1,100.21	4,986.55	12,549.64
	(b) Other Operating Income	6.96	25.49	14.18	27.44	76.36
	<b>Total Income</b>	<b>647.56</b>	<b>2,647.57</b>	<b>1,114.39</b>	<b>5,014.00</b>	<b>12,626.00</b>
2.	Expenditure					
	a) (Increase) / Decrease in stock-in-trade & Work in Progress	598.54	(130.04)	(164.28)	(490.95)	(590.83)
	b) Consumption of Raw Materials, Spare Parts, Stores and Packing Material	172.63	1,766.68	1,250.89	3,524.12	7,242.99
	c) Purchase of traded Goods	-	108.44	59.44	216.14	2,455.05
	d) Employee Cost	68.60	166.87	196.08	328.43	703.55
	e) Depreciation	113.48	115.55	228.29	230.17	459.48
	f) Power & Fuel Cost	37.81	277.86	211.14	526.40	1,085.92
	g) Other Expenditure	43.38	79.75	124.80	188.58	531.27
	<b>Total Expenditure</b>	<b>1,034.44</b>	<b>2,385.11</b>	<b>1,906.35</b>	<b>4,522.89</b>	<b>11,887.44</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional items (1-2)</b>	<b>(386.88)</b>	<b>262.46</b>	<b>(791.96)</b>	<b>491.10</b>	<b>738.56</b>
4.	Other Income	0.04	-	0.04	-	0.04
5.	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>(386.84)</b>	<b>262.46</b>	<b>(791.92)</b>	<b>491.10</b>	<b>738.60</b>
6.	Interest (Net)	225.48	178.28	383.89	369.04	761.19
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(612.32)</b>	<b>84.18</b>	<b>(1,175.81)</b>	<b>122.06</b>	<b>(22.59)</b>
8.	Exceptional Items	-	-	-	-	-
9.	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(612.32)</b>	<b>84.18</b>	<b>(1,175.81)</b>	<b>122.06</b>	<b>(22.59)</b>
10.	Tax Expenses	-	-	-	-	-
	Prior Period Items	-	-	-	-	-
11.	<b>Net Profit(+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>(612.32)</b>	<b>84.18</b>	<b>(1,175.81)</b>	<b>122.06</b>	<b>(22.59)</b>
12.	Extraordinary items (net of Tax expenses of Rs.)	-	-	-	-	-
13.	<b>Net profit (+)/ Loss (-) for the Period (11-12)</b>	<b>(612.32)</b>	<b>84.18</b>	<b>(1,175.81)</b>	<b>122.06</b>	<b>(22.59)</b>
14.	Paid up Equity Share Capital (Face Value Rs. 5/- each)	2,058.48	2,058.48	2,058.48	2,058.48	2,058.48
15.	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year					(2,934.03)
16.	<b>Earnings Per Share (Not Annualised) (Rs.)</b>					
	Basic & diluted EPS before & after Extraordinary items	(1.49)	0.20	(2.86)	0.30	(0.05)
17.	<b>Public Shareholding</b>					
	Number of Shares	20,188,590	20,188,590	20,188,590	20,188,590	20,188,590
	Percentage of Shareholding	49.04	49.04	49.04	49.04	49.04
18.	<b>Promoters and promoter group Shareholding</b>					
	(a) Pledged/ Emcumbered					
	- Number of shares	8,233,934	8,233,934	8,233,934	8,233,934	8,233,934
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	39.24	39.24	39.24	39.24	39.24
	- Percentage of shares (as a % of the total share capital of the company)	20.00	20.00	20.00	20.00	20.00
	(b) Non - Emcumbered					
	- Number of shares	12,747,143	12,747,143	12,747,143	12,747,143	12,747,143
	- Percentage of shares (as a % of the total shareholding of promoter/ promoter group)	60.76	60.76	60.76	60.76	60.76
	- Percentage of shares (as a % of the total share capital of the company)	30.96	30.96	30.96	30.96	30.96

**Notes :** (1) The above results have been taken on records by the Board of Directors at their meeting held on Saturday the 12th November, 2011. The Auditors have carried out limited review of the same. (2) The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting issued by ICAI. (3) No provision for Income Tax/ deferred tax has been made in view of brought forward losses. (4) The accumulated losses at end of period under review are more than net worth of the Company. The requisite documents have been filed by the Company with Board for Industrial and Financial Restructuring (BIFR) for registration purpose. However, In the opinion of the management, the overall industry outlook and economy has improved which has positively impacted the performance of the Company. Accordingly these Financial Statements are prepared on a going concern basis. (5) The auditors have qualified in their limited review report with respect to the recoverability of amounts due from Scholler Litinov, KS amounting to Rs.3,70,45,103, recoverability of amount of drawbacks amounting to Rs.1,93,46,572 and writing off of deferred tax asset amounting to Rs. 8,78,24,766. These matters will be dealt appropriately in due course. (6) There are no investors complaints pending at the beginning of the Quarter. One complaint was received during the Quarter and redressed the same. There was no complaint pending at the end of the Quarter. (7) The previous year/ previous period figures have been regrouped /recasted wherever necessary to make them comparable.

*By Order of the Board of Directors*  
**for AMIT SPINNING INDUSTRIES LIMITED**

Place : New Delhi  
Date : November 12, 2011

**CLC**

Ranjan Mangtani  
Director